November 22, 2011

The University of California Berkeley
200 A&E Building
Berkeley, CA 94720-1382

Attention: Mr. Robert Hatheway, Assistant Vice Chancellor, Real Estate

Dear Mr. Hatheway:

We received your notice and it is with great disappointment that we learned of the Lab's decision to delay the selection of a preferred site for the Second Campus until early 2012.

We are grateful that the Lab included the Golden Gate Fields site on the short list of sites announced May 10, 2011. In the almost six months that have passed since the short list was created, The Stronach Group has made an extraordinary commitment of time and resources in responding to the requests for information from the Lab and in conducting an outreach program to inform and seek input from the communities of Albany and Berkeley. In the process, we have sought to engage local citizens, elected officials and city staffs, community leaders, and public interest groups, including Citizens for East Shore Parks, the Sierra Club, Citizens for the Albany Shoreline, and Friends of Five Creeks. Our purpose in this engagement effort has been to develop a plan for the Golden Gate Fields site that would not only include all of the attributes the Lab is seeking but also reflect the aspirations, values and vision of the other stakeholders.

This collaborative process has led to a conceptual plan for the Golden Gate Fields site with attributes that are quite simply beyond the reach of any other site on the Lab's short list. It is also a plan that we have every reason to believe will be embraced by the community that has participated in its design.

Given the extraordinary expense of our efforts to date, we believe we have gone as far as we reasonably can be expected to go in providing the Lab with the information needed to assess the relative merits of the Golden Gate Fields site. Accordingly, we await the Lab's choice of a preferred site prior to incurring further costs.

We look forward to your announcement. Please do not hesitate to contact the undersigned should you have any comments or questions.

Sincerely,

[Signature]

Mon Huber

c.c. Beth Pollard, City Manager, City of Albany

Golden Gate Fields, 1100 Eastshore Highway, Berkeley, CA 94710 - Tel: 510-559-7300