1. CALL TO ORDER/ROLL CALL
   Present: Board members Aisha Brown, Robert Lieber, Christian Peeples, Beth Pollard, Jewel Okawachi, Marla Stephenson
   Absent: Ronald Gerhard
   Staff: Judith Lieberman
   Legal Counsel to Successor Agency: Craig Labadie

2. APPROVAL OF MINUTES: April 9, 2012
   Moved by Peeples, seconded by Stephenson to approve minutes. Minutes approved unanimously.

3. PUBLIC COMMENT
   None.

4. BUSINESS ITEMS
   a. Review of Department of Finance communications
      Communications from the Department of Finance were reviewed by the Board.

   Review and Approval of City-Successor Agency Loan Agreements
   Lieberman presented the loan agreements.
   Labadie provided additional clarification regarding loan agreements.
   i. Loan Agreement #1 – Agreement Regarding Reimbursements from Former Community Reinvestment Agency (City Advance for Project Area Formation)
      Moved by Pollard, seconded by Stephenson to approve loan agreement #1 – unanimously approved.
   ii. Loan Agreement #2 – Agreement Regarding Reimbursements from Former Community Reinvestment Agency (City Advances)
       Moved by Stephenson, seconded by Peeples to approve loan agreement #2 – unanimously approved.
   iii. Loan Agreement #3 – Agreement Regarding Reimbursements from Former Community Reinvestment Agency (City Loan 2011)
        Moved by Pollard, seconded by Stephenson to approve loan agreement #3 – unanimously approved.

   b. Approval of Amended Recognized Obligation Payment Schedules (ROPS) for periods from January 1, 2012 through June 30, 2012 and July 1, 2012 through December 31, 2012.
      Moved by Pollard, seconded by Stephenson to approve the Amended ROPS for the period January 1, 2012 through June 30, 2012.
5. **ADJOURNMENT**
   The Board agreed on a next meeting date of August 28, 2012.
   The meeting was adjourned at 4:15 p.m.