1. CALL TO ORDER/ROLL CALL
   Present: Board members Brown, Gerhard, Okawachi, Pollard, Chair Lieber
   Absent: Board Members Peeples, Stephenson
   Staff: Charles Adams, Craig Labadie, Nicole Almaguer

2. APPROVAL OF MINUTES: 1/24/2013
   Moved by Pollard, seconded by Okawachi to approve minutes. The minutes were approved unanimously – with an abstention by Board Member Gerhard.

3. PUBLIC COMMENT
   There was no public comment.

4. BUSINESS ITEMS
   a. Adoption of Oversight Board Resolution No. OB 2013-2, a Resolution of the Albany Oversight Board, approving the Recognized Obligation Payment Schedule (ROPS 13A) and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency

      Charles Adams, Finance and Administrative Services Director delivered the staff report. There is no outstanding debt recognized at this point in time, and the administrative expense is within the statutory allowance. An audit will be required within the next fiscal year.

   b. Moved by Gerhard, seconded by Okawachi to Adopt Oversight Board Resolution No. OB 2013-2, a Resolution of the Albany Oversight Board, approving the Recognized Obligation Payment Schedule (ROPS 13A) and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency.

      Ayes: Board Members Brown, Gerhard, Okawachi, Peeples, Pollard, Chair Lieber.
      Noes: None.
      Abstain: None.
      Absent: Board Members Peeples, Stephenson.

5. ADJOURNMENT
   The meeting was adjourned at 4:45 pm.