1. CALL TO ORDER/ROLL CALL  
Present: Board Members Leach, McQuaid, Peeples, Williams  
Absent: Board Members Brown, Lieber, Rinne

2. APPROVAL OF MINUTES: MARCH 2, 2015  
Moved by McQuaid, seconded by Peeples to approve minutes. The minutes were approved unanimously.

3. PUBLIC COMMENT  
There was no public comment.

4. BUSINESS ITEMS

   a. Action Item: Adoption of Oversight Board Resolution No. OB 2015-2, approving Recognized Obligation Payment Schedule (ROPS) No. 15-16B and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency  

      Moved by Peeples, seconded by McQuaid to adopt Oversight Board Resolution No. OB 2015-2, approving Recognized Obligation Payment Schedule (ROPS) No. 15-16B and the Administrative Budget of the Successor Agency to the Albany Community Reinvestment Agency.  

      In favor: Board Members Leach, McQuaid, Peeples, Williams  
      Opposed: None  
      Absent: Board Members Brown, Lieber, Rinne

   b. Action Item: Adoption of Oversight Board Resolution Nos. OB 2015-3, OB 2015-4 and OB 2015-4, approving Settlement Agreement with the California Department of Finance, finding that the Successor Agency to the Albany Community Reinvestment Agency has no real property assets requiring disposal, and dissolving the Successor Agency effective December 31, 2016  

      City Attorney Craig Labadie provided an overview regarding the settlement agreement. Staff is awaiting final signoff by the County as a procedural matter. The Oversight Board will need to meet towards the end of next year to confirm all properties are disposed of and to dissolve the Oversight Board.
c. Moved by Peeples, seconded by Williams to adopt Oversight Board Resolution Nos. OB 2015-3, OB 2015-4 and OB 2015-4, approving Settlement Agreement with the California Department of Finance, finding that the Successor Agency to the Albany Community Reinvestment Agency has no real property assets requiring disposal, and dissolving the Successor Agency effective December 31, 2016

In favor: Board Members Leach, McQuaid, Peeples, Williams
Opposed: None
Absent: Board Members Brown, Lieber, Rinne

5. ADJOURNMENT
The meeting was adjourned at 4:40 p.m.