Meeting called to order by Acting Chairperson Jackie Bucholz at 10:13 AM on May 29, 2007 in the City Hall Conference Room.

ROLL CALL

Present:  Board Members Richard Courtney, Jackie Bucholz, and Archie Sterling.
Excused:  Chairperson Kim Denton
Absent:  Board Member Jewel Okawachi

CONSENT CALENDAR

1. Approval of pension payments for the month of May 2007 in the amount of $106,569.49.
   Staff recommendation:  Approve

   Staff recommendation:  Note and file

3. Approval of invoice from Union Bank of California in the amount of $10,423.27 for trustee services for the quarter ended March 31, 2007.
   Staff recommendation:  Approve

MOTION: Motion was made to approve the items on the consent calendar.
Moved by:  Board Member Courtney, Seconded by:  Board Member Stirling.

AYES:  Members  Courtney, Stirling and Bucholz.
NAYS:  None
EXCUSED:  Denton
ABSENT:  Okawachi
Motion carried.

APPROVAL OF MINUTES

1. Minutes of the regular meeting of April 24, 2007.
   Staff recommendation:  Approve
   Item tabled due to lack of voting quorum for this item.
PUBLIC COMMENT

There was no Public Comments.

DISCUSSION & POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS, WHICH COULD INCLUDE REPORTS AND/OR PROPOSED RESOLUTIONS, IF ANY:

1. Invoice from the City of Albany in the amount of $1,730.34 for City administrative services for the month of May, 2007.

   Staff recommendation: Approve.

   MOTION: The motion was made to approve the invoice from the City of Albany for administrative services for the month of May, 2007.

   Moved by: Member Bucholz.

   There was no second therefore, this item was tabled until the next meeting.

ADJOURNMENT

The motion to adjourn was made and carried to adjourn. Meeting ended at 10:15 AM.

Jackie Bucholz, Acting Chairperson
For Kim Denton

ATTEST:

Eileen A. Harrington
Secretary