RESOLUTION NO. 2017-29

APPROVING ASSOCIATE MEMBERSHIP BY THE CITY OF ALBANY IN THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY AND AUTHORIZING AND DIRECTING THE EXECUTION OF A JOINT EXERCISE OF POWERS AGREEMENT RELATED TO THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY

WHEREAS, the City of Albany, California (the "City"), a municipal corporation, duly organized and existing under the Constitution and the laws of the State of California; and

WHEREAS, the City, upon authorization of the City Council, may, pursuant to Chapter 5 of Division 7 of Title 1 of the government Code of the State of California, commencing with Section 6500 (the "JPA Law") enter into a joint exercise of powers agreement with one or more other public agencies, pursuant to which such contracting parties may jointly exercise any power common to them; and

WHEREAS, the City and other public agencies wish to jointly participate in financing programs for the benefit of public agencies, businesses and nonprofit entities within their jurisdictions offered by membership in the California Municipal Finance Authority (the "Authority") pursuant to a Joint Exercise of Powers Agreement relating to the California Municipal Finance Authority (the "Agreement"), attached hereto as Exhibit A; and

WHEREAS, under the JPA Law and the Agreement, the Authority is a public entity separate and apart from the parties to the Agreement and the debts, liabilities and obligations of the Authority will not be the debts, liabilities or obligations of the City or the other members of the Authority; and
WHEREAS, the City is willing to become a Member of the Authority subject to
the provisions of the Agreement.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of
Albany hereby finds, determines and declares as follows:

Section 1. The City Council hereby specifically finds and declares that the
actions authorized hereby constitute public affairs of the City. The City Council further
finds that the statements, findings and determinations of the City set forth in the recitals
above are true and correct.

Section 2. The Agreement presented to this meeting and on file with the City
Clerk is hereby approved. The Mayor, the Vice Mayor, the City Clerk and other officers
or officials of the City are each hereby authorized and directed, for and on behalf of the
City, to execute and deliver the Agreement in substantially said form, with such changes
therein as such officer may require or approve, such approval to be conclusively
evidenced by the execution and delivery thereof.

Section 3. The officers and officials of the City are hereby authorized and
directed, jointly and severally, to do any and all things and to execute and deliver any and
all documents which they may deem necessary or advisable in order to consummate, carry
out, give effect to and comply with the terms and intent of this resolution and the
Agreement. All such actions heretofore taken by such officers and officials are hereby
confirmed, ratified and approved.

Section 4. This resolution shall take effect immediately upon its passage.
PASSED AND ADOPTED by the City Council of the City of Albany, California,
on May 15, 2017, by the following vote:

AYES:  Council members: Barnes, Maass, Nason, Pelich  Mayor McQuaid

NOES:

ABSENT:

ABSTAIN:

[Signature]
PEGGY McQUAID, MAYOR
RESOLUTION NO. 2017-29

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 15th day of May, 2017, by the following votes:

AYES: Council Members Barnes, Maass, Nason, Pilch and Mayor McQuaid

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this
16th day of May, 2017.

Eileen Harrington
DEPUTY CITY CLERK