ATTACHMENT 1
CITY OF ALBANY RESOLUTION No. 2019-XX
ADOPTION OF FISCAL YEAR 2019-20 APPROPRIATIONS LIMIT

A. Selection of Optional Factors

1. Change In Population – City of Albany or Alameda County

<table>
<thead>
<tr>
<th>Population</th>
<th>1/1/2018</th>
<th>1/1/2019</th>
<th>% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. City of Albany</td>
<td>19,216</td>
<td>19,393</td>
<td>0.92%</td>
</tr>
<tr>
<td>b. County of Alameda</td>
<td>1,653,678</td>
<td>1,666,095</td>
<td>0.8%</td>
</tr>
</tbody>
</table>

The selected factor is 1(a). City of Albany growth of 0.92%

2. Change in State Per Capita Personal Income vs. Change In City Non-Residential Building Construction

<table>
<thead>
<tr>
<th>Factors</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Change in State Per Capita Personal Income</td>
<td>3.85%</td>
</tr>
<tr>
<td>b. Change in Albany New Non-Residential Assessed Valuation</td>
<td>0.17%</td>
</tr>
</tbody>
</table>

The selected factor is 2(a). Change in State Per Capita Income 3.85%

B. Fiscal Year 2019-2020 Growth Adjustment Factor

Calculation of the adjustment factor = X * Y

\[
X = \frac{\text{Selected Factor #1} + 100}{100} = \frac{0.92 + 100}{100} = 1.0092
\]

\[
Y = \frac{\text{Selected Factor #2} + 100}{100} = \frac{3.85 + 100}{100} = 1.0385
\]

\[
FY 2019-2020 ADJUSTMENT FACTOR (X * Y) = 1.048
\]

C. Fiscal Year 2019-2020 Calculation of Appropriations Limit

\[
\text{Fiscal Year 2018/2019 Limit (Reso. 2018-103)} = 21,802,682
\]
\[
\text{Fiscal Year 2019/2020 Adjustment Factor} \times 1.048
\]
\[
\text{FISCAL YEAR 2018-2019 Approp riations Limit} = 22,850,643
\]

Appropriations Subject To Limit : $14,257,968
Fiscal Year 2019/2020 is $8,592,675 below the limit