RESOLUTION NO. 2019-58

A RESOLUTION OF THE ALBANY CITY COUNCIL ESTABLISHING THE APPROPRIATIONS LIMIT FOR THE 2019-2020 FISCAL YEAR

WHEREAS, annually State law requires that an Appropriations Limit be adopted by the City Council; and

WHEREAS, Article XIII B of the California Constitution places certain restrictions on appropriations made by local governments; and

WHEREAS, the restrictions are applicable to appropriations that meet the definition of “Proceeds of Taxes”; and

WHEREAS, the law allows the option to select the factors to be used to calculate the annual Appropriations Limit; and

WHEREAS, for one of the adjustment factors the City must select between: (A) the change in the City of Albany population, or (B) the change in the Alameda County population, and the City has selected the change in the Albany City population; and

WHEREAS, for the second adjustment factor the City must select between: (1) the change in the State per capita income, or (2) the change in the assessed valuation of local non-residential construction, and the City has selected the change in the State per capita income; and

WHEREAS, the calculation of the Appropriations Limit for Fiscal Year 2019-2020 is described in Exhibit A, attached hereto and by reference made a part hereof.
NOW, THEREFORE, BE IT RESOLVED, that the Albany City Council does hereby establish the appropriations limit for Fiscal Year 2019-2020 as $22,850,643; and

BE IT FURTHER RESOLVED, that the Limit has been calculated in accordance with State Law as shown in Exhibit A, attached hereto; and

BE IT FURTHER RESOLVED, that said appropriations limit herein established may be changed, as deemed necessary, by resolution of the Albany City Council.

[Signature]
ROCHELLE NASON, MAYOR
EXHIBIT A
CITY OF ALBANY RESOLUTION No. 2019-58
ADOPTION OF FISCAL YEAR 2019-2020 APPROPRIATIONS LIMIT

A. Selection of Optional Factors

1. Change In Population – City of Albany or Alameda County

<table>
<thead>
<tr>
<th>Population</th>
<th>1/1/2018</th>
<th>1/1/2019</th>
<th>% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. City of Albany</td>
<td>19,216</td>
<td>19,393</td>
<td>0.92%</td>
</tr>
<tr>
<td>b. County of Alameda</td>
<td>1,653,678</td>
<td>1,666,095</td>
<td>0.80%</td>
</tr>
</tbody>
</table>

The selected factor is 1(a). City of Albany growth of 0.92%

2. Change in State Per Capita Personal Income vs. Change In City Non-Residential Building Construction

<table>
<thead>
<tr>
<th>Factors</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Change in State Per Capita Personal Income</td>
<td>3.85%</td>
</tr>
<tr>
<td>b. Change in Albany New Non-Residential Assessed Valuation</td>
<td>0.17%</td>
</tr>
</tbody>
</table>

The selected factor is 2(a). Change in State Per Capita Income 3.85%

B. Fiscal Year 2019-2020 Growth Adjustment Factor

Calculation of the adjustment factor = X * Y

Where:

\[
X = \frac{\text{Selected Factor #1} + 100}{100} = \frac{0.92 + 100}{100} = 1.0092
\]

\[
Y = \frac{\text{Selected Factor #2} + 100}{100} = \frac{3.85 + 100}{100} = 1.0385
\]

\[
\text{FY 2019-2020 ADJUSTMENT FACTOR (X * Y)} = 1.048
\]

C. Fiscal Year 2019-2020 Calculation of Appropriations Limit

\[
\text{Fiscal Year 2018/2019 Limit (Reso. 2018-103)} = \$21,802,682
\]

\[
\text{Fiscal Year 2019/2020 Adjustment Factor} = \times 1.048
\]

\[
\text{FISCAL YEAR 2018-2019 Appropriations Limit} = \$22,850,643
\]

Appropriations Subject To Limit: $14,257,968
Fiscal Year 2019/2020 is $8,592,675 below the limit
RESOLUTION NO. 2019-58

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,
The 1st day of July, 2019, by the following votes:

AYES: Council Members Barnes, Maass, McQuaid, Pilch and Mayor Nason

NOES: None

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this
2nd day of July, 2019.

Eileen Harrington
DEPUTY CITY CLERK