



1 Reorganization for PG&E that emerges from bankruptcy court, particularly where that Plan  
2 requires rate increases or access to the Wildfire Fund; and

3  
4 **WHEREAS**, the bankruptcy court is considering two plans before it developed in the  
5 Chapter 11 proceeding by two sets of hedge funds with competing Reorganization Plans that  
6 reflect their proponents' interests in extracting investor value—through short-term financial  
7 gain—that will leave the company underinvesting in critical maintenance, safety, and  
8 infrastructure improvements; and

9  
10 **WHEREAS**, Mayors and other local leaders across Northern and Central  
11 California—collectively representing more than 6 million residents—have publicly urged the  
12 CPUC to consider the exploration of a customer-owned utility; and

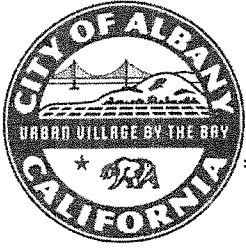
13 **WHEREAS**, hundreds of utility cooperatives—several with billions in revenues—  
14 currently serve more than 40 million customers in the U.S., at much lower costs of capital  
15 than investor-owned utilities; and

16  
17 **WHEREAS**, while investor-owned utilities can offer a successful model in many  
18 contexts, the growing crisis of wildfires and increasing frequency of large, multi-billion-  
19 dollar losses demands a more sustainable ownership model for the company's operations;

20 **NOW, THEREFORE, BE IT RESOLVED**, that the council of the City of Albany  
21 authorize City staff to submit this resolution to the appropriate agencies to call for the  
22 California Public Utilities Commission and the U.S. Bankruptcy Court to fully  
23 consider a proposal to transform Pacific Gas & Electric into a customer-owned utility.  
24

25  
26  
27 Date: December 16, 2019

  
\_\_\_\_\_  
NICK PILCH, MAYOR



# City of Albany

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## RESOLUTION NO. 2019-99

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 16th day of December, 2019, by the following votes:

AYES: Council Members Barnes, Maass, McQuaid, Nason, and Mayor Pilch

NOES: None

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

17th day of December, 2019.

*Eileen Harrington*

Eileen Harrington  
DEPUTY CITY CLERK