RESOLUTION NO. 2020-79

A RESOLUTION OF THE ALBANY CITY COUNCIL AUTHORIZING AN APPLICATION TO THE TRANSIT-ORIENTED DEVELOPMENT HOUSING PROGRAM FOR THE SATELLITE AFFORDABLE HOUSING ASSOCIATES ALBANY FAMILY HOUSING PROJECT

WHEREAS, the California Department of Housing and Community Development ("Department") has issued a Notice of Funding Availability ("NOFA") dated April 30, 2020, under the Transit-Oriented Development ("TOD") Housing Program; and

WHEREAS, the City of Albany ("City") wishes to apply for and receive an allocation of funds through the TOD Program for the SAHA Albany Family Housing Project; and

WHEREAS, the City of Albany is an Eligible Applicant under the TOD Program and wishes to apply for a TOD Program Grant in an amount not to exceed $5 million ("TOD Grant") to develop infrastructure in support of affordable housing ("TOD Project") under the above described NOFA.

NOW, THEREFORE, IT IS RESOLVED: That the City of Albany is hereby authorized and directed to act in connection with the Department’s TOD Grant pursuant to the above mentioned NOFA.

RESOLVED FURTHER: That in connection with the City of Albany’s TOD Grant, the City Manager is authorized and directed to enter into, execute, and deliver a State of California Standard Agreement, and any and all other documents required or deemed necessary or appropriate to carry into effect the full intent and purpose of the above resolution, in order to evidence the TOD Grant, the City of Albany’s obligations related thereto, and the Department’s security therefore; including, but not limited to, an affordable housing covenant, a performance deed of trust, a disbursement agreement, and certain other documents required
by the Department as security for, evidence of or pertaining to the TOD Grant, and all amendments thereto (collectively, the “TOD Grant Documents”).

RESOLVED FURTHER: That the City Manager is hereby authorized to execute the TOD Grant Documents, and any amendment or modifications thereto, on behalf of the City of Albany.

RESOLVED FURTHER: That this resolution shall take effect immediately upon its passage.

NICK PILCH, MAYOR
RESOLUTION NO.  2020-79

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF
ALBANY, The 20th day of July, 2020, by the following votes:

AYES:  Council Members Barnes, Maass, McQuaid, Nason and Mayor Pilch
NOES:  none
ABSENT: none
ABSTAINED: none
RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this

Anne Hsu
CITY CLERK

The City of Albany is dedicated to maintaining its small town ambiance, responding to the needs of a diverse community, and providing a safe, healthy and sustainable community.